

SOUTH TEXAS WATER AUTHORITY
Minutes – Special Board of Directors Meeting
January 7, 2025

Board Members Present:

Jose Graveley
Imelda Garza
Frances Garcia
Kathleen Lowman
Joe Morales
Patsy Rodgers
Arturo Rodriguez
Angela Pena

Board Members Absent:

Rudy Galvan, Jr.

Staff Present:

John Marez
Jo Ella Wagner

Guests Present:

Dan Martinez, Winstead
Bobby Villarreal, Estrada-Hinojosa
Isaiah Huerta, Estrada-Hinojosa
Ivan Luna, I.C.E.
Rogelio Rodriguez, Water Finance Exchange

1. Call to Order.

Mr. Jose Graveley, Board President, called the Special Meeting of the STWA Board of Directors to order at 5:38 p.m. at the Courthouse Annex Law Enforcement Center, 1500 E. King, Kingsville, Texas. A quorum was present.

2. Citizen Comments.

Mr. Graveley opened the floor to citizen's comments. No comments were made.

3. Consideration and Approval of a Special Project Contract between the South Texas Water Authority and the Ricardo Water Supply Corporation and other matters related thereto.

Mr. Morales made a motion to approve a Special Project Contract between the South Texas Water Authority and the Ricardo Water Supply Corporation. Ms. Garcia seconded. By a show of hands, all directors voted in favor.

4. Consideration and Approval of a Special Project Contract between the South Texas Water Authority and the Nueces Water Supply Corporation and other matters related thereto.

Mr. Morales made a motion to approve a Special Project Contract between the South Texas Water Authority and the Nueces Water Supply Corporation. Mr. Rodriguez seconded. By a show of hands, all directors voted in favor.

5. Consideration and Approval of a Resolution by the Board of Directors of the South Texas Water Authority authorizing execution of a Principal Forgiveness Agreement with the Texas Water Development Board and other matters related thereto pertaining to the South Texas Water Authority Contract Revenue Bonds (Ricardo Water Supply Corporation), Taxable Series 2025.

Mr. Morales made a motion to approve a Resolution by the Board of Directors of the South Texas Water Authority authorizing execution of a Principal Forgiveness Agreement with the Texas Water Development Board. Ms. Garza seconded. By a show of hands, all directors voted in favor.

6. Consideration and Approval of a Resolution by the Board of Directors of the South Texas Water Authority authorizing execution of a Principal Forgiveness Agreement with the Texas Water Development Board and other matters related thereto pertaining to the South Texas Water Authority Contract Revenue Bonds (Nueces Water Supply Corporation), Taxable Series 2025.

Mr. Graveley made a motion to approve a Resolution by the Board of Directors of the South Texas Water Authority authorizing execution of a Principal Forgiveness Agreement with the Texas Water Development Board. Ms. Garcia seconded. By a show of hands, all directors voted in favor.

7. Consideration and Approval of a Resolution authorizing the Issuance, Sale, and Delivery of South Texas Water Authority Contract Revenue Bonds (Ricardo Water Supply Corporation), Taxable Series 2025, and approving and authorizing Instruments and Procedures related thereto.

Ms. Garza made a motion to approve a Resolution authorizing the Issuance, Sale, and Delivery of South Texas Water Authority Contract Revenue Bonds (Ricardo Water Supply Corporation), Taxable Series 2025, and approving and authorizing Instruments and Procedures related thereto. Ms. Garcia seconded the motion. By a show of hands, all directors voted in favor.


8. Consideration and Approval of a Resolution authorizing the Issuance, Sale, and Delivery of South Texas Water Authority Contract Revenue Bonds (Nueces Water Supply Corporation), Taxable Series 2025, and approving and authorizing Instruments and Procedures related thereto.

Mr. Rodriguez made a motion to approve a Resolution authorizing the Issuance, Sale, and Delivery of South Texas Water Authority Contract Revenue Bonds (Nueces Water Supply Corporation), Taxable Series 2025, and approving and authorizing Instruments and Procedures related thereto. Ms. Rodgers seconded the motion and by a show of hands, all directors voted in favor.

9. Adjournment.

With no further business to discuss, Mr. Morales moved to adjourn the meeting at 5:47 p.m. Ms. Garza seconded. The motion carried.

Respectfully submitted,


Frances De Leon
Assistant Secretary